

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 13, 2000
Maturity Date: April 13, 2000
CUSIP Number: 912795DR9

High Rate: 5.235% Investment Rate 1/: 5.392% Price: 98.677

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 24,593,448	\$ 5,991,448
Noncompetitive	1,457,115	1,457,115
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PUBLIC SUBTOTAL	26,050,563	7,448,563 2/
Foreign Official Refunded	55,000	55,000
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SUBTOTAL	26,105,563	7,503,563
Federal Reserve	4,961,860	4,961,860
Foreign Official Add-On	0	0
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TOTAL	\$ 31,067,423	\$ 12,465,423

Median rate 5.220%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,050,563 / 7,448,563 = 3.50

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,057,152,000

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